

**The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)**



**The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)**

Syllabus for Academic Year 2024-25

(June 2024 Onwards)

Program: B.COM

Semester IV

Course : Accountancy and Financial Management IV

Course Code	Course Title	credit
VGUCM401	Accountancy and Financial Management IV	4



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

SYBCOM
ACCOUNTANCY AND FINANCIAL MANAGEMENT – IV
SEMESTER IV

Learning objectives

To enable the learner

1. To acquaint them with the definition and basic terms and concepts of a Company which focus on issue of Shares.
2. To learn the accounting procedures for issue and redemption of Preference Shares.
3. To learn the accounting procedures for issue and redemption of Debentures
4. To understand the concept of pre and post incorporation of profit And accounting treatment thereof.

Learning outcomes

After conclusion the students should be able to :

1. Prepare a vertical balance sheet as per revised schedule III of Companies Act 2013.
2. Pass all journal entries for issue of shares and debenture and also for redemption of debentures and preference shares with necessary provisions.
3. Calculation of pre and post profit by classifying expenses and income on the basis of various ratios.



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

SYBCOM
ACCOUNTANCY AND FINANCIAL MANAGEMENT – IV
SEMESTER IV

Sr. No.	Modules	No. of Lectures
1	Introduction to Company Accounts including issue of shares	15
2	Redemption of Preference Shares	15
3	Issue and Redemption of Debentures	15
4	Profit Prior to Incorporation	15
	TOTAL	60

SYBCOM
ACCOUNTANCY AND FINANCIAL MANAGEMENT – IV
SEMESTER IV

Sr No.	Modules / Units
1	Introduction to Company Accounts including Issue of Shares
	<ul style="list-style-type: none"> Introduction of Basic Terms: Types of companies, nature and formation of companies, Shares, Debentures, Share Capital, Reserves and surplus, Types of assets and liabilities, Dividend, format of Balance Sheet (only theory) Issue of Shares: Different modes of IPO, Private Placement, Preferential, Rights, ESO, SWEAT and ESCROW account, Issue of shares at par, premium and discount, Under Subscription and Over Subscription of shares, forfeiture and reissue of forfeiture of shares, issue of shares for consideration other than cash (theory and journal entries for issue and forfeiture of shares)
2	Redemption of Preference Shares
	<ul style="list-style-type: none"> Provision of the Companies Act for redemption of Preference Shares (Sec. 55 of the Companies Act, 2013), Companies (Shares and Debentures) Rule. Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalization of undistributed profits and a combination of both,



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

	<p>calculation of minimum fresh issue to provide the fund for redemption (Question on entries and /or Balance sheet)</p> <p>Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed by them. Hence, the balance in security premium account not to be utilized for premium payable on redemption of preference shares.</p>
3	Issue and Redemption of Debentures
	<ul style="list-style-type: none"> ● Introduction: Provisions of Section 71(1) and (4) of the companies Act, 2013, Creation and investment of DRR including The Companies (Share Capital and Debentures) Rules, 2014, the methods of writing-off discount/loss on issue of debentures; Terms of issue of debentures. ● Issue of Debenture: Types of Debenture, Issue of debenture at par, premium and discount, issue of Debenture with consideration of Redemption, Issue of debentures for cash receivable in installments or at a time issue of debentures for consideration other than cash. (only theory) ● Methods of redemption of debentures: By payment in lumpsum and by payment in installments (excluding from by purchase in open market), Conversion. ● Question on entries ledger and/or Balance Sheet and/or redemption of preference shares)
4	Ascertainment and Treatment of Profit Prior to Incorporation
	<ul style="list-style-type: none"> ● Principles for ascertainment ● Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income.

Reference Text :

- 1) Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi
- 2) Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi
- 3) Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi
- 4) Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai
- 5) Financial Accountancy Lesile Chand Wichk Pretice Hall of India Adin Bakley (P) Ltd.

Pag
e
PA
GE
*
ME
RG
EF
OR



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

EVALUATION PATTERN

I. Internal [40 marks]

- a. Class test of 15 marks for 30 min.
- b. Project/ Assignment – 15 Marks.
- c. Class participation and behavior. 10 marks

II. Summative [60 marks]

Semester end exam 60 marks, duration 2 hrs.

Question Paper Pattern

I. Internal

Maximum Marks: 15

Question to be set : 2

Duration : 30 Min

Q. No.	Particulars	Marks
Q. 1.	Practical Question	05
Q.2.	Practical Question	05
Q. 3.	Practical Question	05

II. Summative (Semester end)

Maximum Marks: 60

Question to be set : 04

Duration : 2 Hrs

Q. No.	Particulars	Marks
Q. 1.	Compulsory Practical Questions	15
Q. 2.	Full Length Practical Question OR Full Length Practical Question	15
Q. 3.	Full Length Practical Question OR	15

Pag
e
PA
GE
\
*
ME
RG
EF
OR



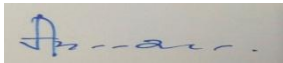
The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

	Full Length Practical Question	
Q. 4.	Full Length Practical Question OR Short notes To be asked 05, to be answered 03	7 & 8 15

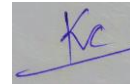
Full Length Question of 15 Marks may be divided into two sub questions of 7/8 and 10/ 5 Marks.

The Final syllabus which has been approved by the following BOS Members:

CA. Anil Naik, Head of Department of Accountancy
CA. Yogesh Sant – Member – Faculty
Ms. Swapna Jagtap – Member – Faculty
Dr. Shilpa Palande – Member – Faculty
Ms. Gayatri Vaity – Member – Faculty
Mr. Kiran more – Industry/Corporate Sector
Dr.(CA.) Smita Deshpande – Subject Expert from Other University (SNDT)
Dr.(CA) Seema Tarak Shah – Subject Expert from Other University (SNDT)
CA Ketaki Ketkar – Vice-Chancellor Nominee
CA. Amol Kane – Meritorious Alumnus



CA. Anil Naik
CHAIRMAN – BOS



CA. Ketaki Ketkar
VC – NOMINEE (BOS)

Pag
e
PA
GE
\
*
ME
RG
EF
OR

